



Damodar Threads Ltd.

Reg. Office: A-1/202, Centre Point, N.M.Joshi Marg, Lower Parel (E) Mumbai - 400013

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2011

(Rs. In Lacs)

Sr. No	Particulars	Quarter Ended		Year ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		(Audited)	(Audited)	(Audited)	(Audited)
		1	2	3	4
1	(a) Net Sales/Income from operations	9,672.84	8,940.00	38,474.22	24,258.19
	(b) Other Operating Income	-	-	-	-
2	Expenditure				
	a) (Increase)/Decrease in stock in process & finished goods	(230.21)	(75.26)	2.70	(96.09)
	b) i) Raw Material Consumed/Goods Traded	7,881.86	6,883.89	30,766.45	18,430.42
	ii) Job Work	19.78	45.20	61.90	102.94
	c) Employees cost	272.35	238.32	950.21	750.77
	d) Depreciation	232.34	192.88	861.22	792.10
	e) Other expenditure	967.83	955.76	3,695.19	2,725.29
	f) Total	9,143.95	8,240.79	36,337.67	22,705.43
3	Profit from Operations before Other Income, Interest and Exceptional Items(1-2)	528.89	699.21	2,136.55	1,552.76
4	Other income	27.20	-	46.91	15.63
5	Profit from Operations before Interest and Exceptional Items (3+4)	556.09	699.21	2,183.46	1,568.39
6	Interest	314.18	290.75	1,298.35	959.11
7	Profit after Interest but before Exceptional items (5-6)	241.91	408.46	885.11	609.28
8	Exceptional Items	-	-	-	-
9	Profit/Loss from Ordinary Activities before tax (7+8)	241.91	408.46	885.11	609.28
10	Tax Expense:				
	a) Current Tax	47.76	76.00	176.40	104.00
	b) Deferred Tax	-	-	77.10	207.11
	c) Mat Credit Reversal	-	-	26.04	-
	d) Prior year tax adjustment	-	-	(1.35)	0.76
	e) Prior Years Mat Credit Entitlement	-	-	(213.58)	-
11	Net Profit/Loss from Ordinary Activities after tax (9-10)	194.15	332.46	820.50	297.41
12	Extraordinary Items (Net of tax expense Rs....)	-	-	-	-
13	Net Profit/Loss for the period (11-12)	194.15	332.46	820.50	297.41
14	Paid up share capital (Rs. 10 each)	890.07	779.57	890.07	779.57
15	Reserve excluding Revaluation Reserve			3,719.47	2,597.92
16	Earning Per Share Basic & Diluted (In Rs.)	2.18*	4.26	9.22*	3.82
		(Not annualised)	(Not annualised)	(Annualised)	(Annualised)
17	Non Promoter Shareholding				
	-Number of shares	2558953	2029990	2558953	2029990
	-Percentage	32.66	26.04	32.66	26.04
18	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	640800.00		640800.00	
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	10.69		10.69	
	- Percentage of share (as a % of the total share capital of the company)	7.20		7.20	
	b) Non-encumbered				
	- Number of Shares	5352709.00		5352709.00	
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	89.31		89.31	
	- Percentage of share (as a % of the total share capital of the company)	60.14		60.14	

Notes:

- 1) The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors in its Meeting held on 30th May, 2011
- 2) Directors recommended a Dividend of Rs. 1.5/- per equity share of Rs. 10/- each subject to the approval of members.
- 3) The Company has only one business segment that is textile goods.
- 4) Previous year figures have been regrouped/rearranged wherever necessary.
- 5) Details of Number of Investor Complaints for the quarter ended 31st March, 2011 - (a) beginning -Nil
b) received - Nil (c) dispose off - Nil (d) pending -Nil.
- 6) * EPS on increased Share Capital.

By Order of the Board
For Damodar Threads Ltd.

Place : Mumbai
Date : 30th May, 2011

Arunkumar Biyani
Chairman